

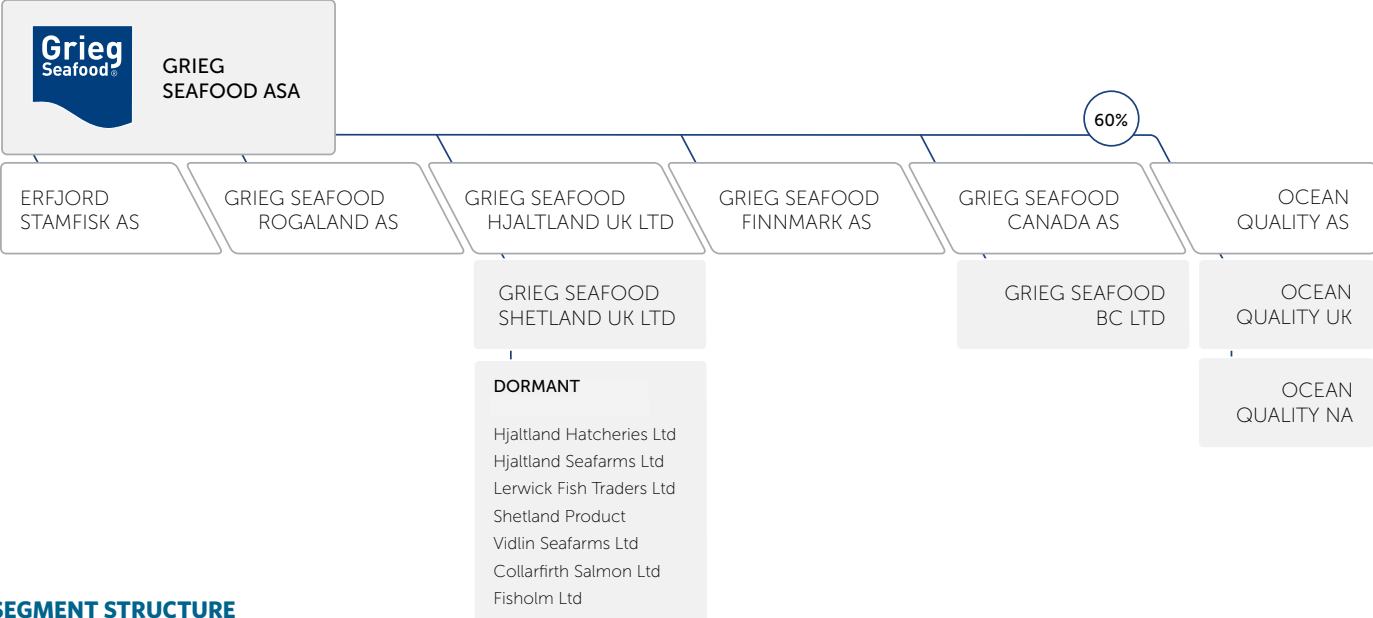
# NOTE 5

## CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Grieg Seafood Group consists of the following entities as at 31.12.2015:

Grieg Seafood Hjaltdland UK Ltd including all subsidiary companies and Ocean Quality UK Ltd are resident in UK. Grieg Seafood BC Ltd and Ocean Quality North America Ltd are resident in Canada. The rest of the companies are resident in Norway. Grieg Seafood ASA has a 60% stake in Ocean Quality AS, the other subsidiaries are owned 100%.

### CORPORATE STRUCTURE



### SEGMENT STRUCTURE

