

NOTE 1

GENERAL INFORMATION

Grieg Seafood ASA is an integrated Norwegian seafood company operating in the area of salmon farming and processing. Grieg Seafood ASA is a public limited company registered in Norway. Its head office is located at C. Sundtsgt. 17/19, Bergen, Norway. Grieg Seafood ASA was listed on the Oslo Stock Exchange on 21 June 2007. The Company has operations in Norway, the UK and Canada.

The consolidated accounts are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by EU, and approved by the Board of Directors 6 April 2016.

In the following, "Group" is used to describe information related to the Grieg Seafood Group, whilst "the Company" is used for the parent company itself.

All amounts are in NOK thousand unless stated otherwise. All amounts for 2014 are revised due to the full consolidation of Ocean Quality as from 1 January 2015. See note 6 for further information about the revision.